



## **NEWS RELEASE**

**For Immediate Release**

### **GCiS Market Study Estimates China Non-automotive Diesel Engines Market Worth Around USD 2.3 Bn in 2010 – Growth Driven by Domestic Consumption**

**BEIJING- September 5, 2011** –The domestic non-automotive diesel engines market in China is valued at approximately USD 12.5 Bn in revenues as of year-end 2010, according to a recent report by GCiS China Strategic Research.

The market study, which focuses on the sales of marine diesel engines, diesel generating sets and engineering machinery diesel engines, estimates growth of approximately 6% in 2010. Many end-user industries continue to suffer from the downturn that followed on the heels of the financial crisis. Demand has nonetheless been recovering, and it is expected that the target industries will maintain a CAGR of around 8% through to 2015.

A rise in domestic consumption, strong growth in end-user industries and high prices for commodities are driving market growth.

Suppliers are optimistic about demand for diesel engines in the coming years. Some of this growth will be driven by technology. Restrictions on CO2 emissions require the application of advanced technologies and parts, increasing the domestic reliance on foreign technology in the short-term. Growth will also come from a boom in inland shipping, the high price of commodities and demand for power grid alternatives.

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**About the GCiS China Diesel Engines Market Study**



This GCiS market study draws on a three month, in-depth primary survey of over 70 of the market's supply side and downstream players. It is essential reading for any professional needing accurate and detailed strategic information of this market. Major areas covered include: market size and shares, five-year projections, market structure, value chains, pricing trends, distribution, consumption, an assessment of key suppliers and more.

### **About GCiS China Strategic Research**

GCiS ([www.GCiS.com.cn](http://www.GCiS.com.cn)) is a China-based market research and advisory firm focused on business to business markets. Since 1997, GCiS has been working with leading multinationals such as Siemens and GE in sectors ranging from technology to industrial markets, power, chemicals, resources, and a few others.