



NEWS RELEASE

For Immediate Release

GCiS Market Study Estimates China Waterborne Coatings Market Worth Around USD 2.3 Bn in 2010 – Growth Spreading to Industrial Markets.

BEIJING- September 5, 2011 –The domestic waterborne coatings market in China is valued at approximately USD 2.3 Bn in revenues as of year-end 2010, or roughly 1.2 million tons, according to a recent report by GCiS China Strategic Research.

Acrylic based waterborne coatings make up around 90% of demand in the market. These are being widely used in architectural applications, where consumers are willing to pay a premium for low toxicity paints, and the automotive sector, which is traditionally a key source of acrylic-based coatings demand.

The Chinese government is stepping up its restrictions on coatings with a high volatile organic compound content. This is currently being enforced in consumer facing industries first and is expected to spread to industrial markets in the near future.

In real terms the market grew by approximately 11% in 2010, which is at the upper band of growth the coatings market. Continued adoption, by regulatory-push or quality-pull, will see five year growth continue at this rate.

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About the GCiS China Waterborne Coatings Market Study

This GCiS market study draws on a three month, in-depth primary survey of over 70 of the market's supply side and downstream players. It is essential reading for any professional needing accurate and detailed strategic



information of this market. Major areas covered include: market size and shares, five-year projections, market structure, value chains, pricing trends, distribution, consumption, an assessment of key suppliers and more.

About GCiS China Strategic Research

GCiS (www.GCiS.com.cn) is a China-based market research and advisory firm focused on business to business markets. Since 1997, GCiS has been working with leading multinationals such as Siemens and GE in sectors ranging from technology to industrial markets, power, chemicals, resources, and a few others.