

## NEWS RELEASE

### For Immediate Release

**Anti-corrosive coatings sales growing fast in China despite slump in the marine and container sectors.  
– *Market driven by government stimulus.***

**BEIJING- March 17, 2009** – GCiS China Strategic Research has published a study of the China market for anti-corrosive coatings (ACC). Six product technologies sold over nine industry segments were considered and their use surveyed between Q4 2008 and Q2 2009.

The study finds that Chinese industrial are placing large and growing importance on corrosion control as a means to limit long-term costs. Domestic sales revenues grew by 10.5% in 2008 to over RMB 20 BN. This growth is expected to be sustained for the next five years and may be enhanced due to the government stimulus unveiled in late 2008, which benefits the multiple industries relying on corrosion control.

The study also found a general trend in industrial sectors (chemicals, metallurgy) towards gradual upgrading of quality standards, and growth increasingly driven by domestic demand. Recoats of existing items will be the main factor of growth in the container and marine industries however, where the global downturn had a significant impact on ACC demand.

**[ENDS]**

### **About the GCiS China ACC Study**

This GCiS market study draws on a three month, in-depth primary survey of over 100 of the market's supply side, channel players and end-users. It is essential reading for any professional needing accurate and detailed strategic information on this market. Major areas covered include: market size and shares, five-year projections, market structure, new vs. replacement sales, pricing trends, distribution, consumption, an assessment of key suppliers and more.



### **About GCiS China Strategic Research**

GCiS ([www.GCiS.com.cn](http://www.GCiS.com.cn)) is a China-based market research and advisory firm focused on business to business markets. Since 1997, GCiS has been working with leading multinationals such as Siemens and GE in sectors ranging from technology to industrial markets, medical, chemicals, resources, and a few others.